

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 6382
August 11, 1969]

PRELIMINARY RESULTS OF CURRENT EXCHANGE OFFERING

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public August 8 by the Treasury Department:

Preliminary figures show that about \$2,899 million, or 86.1 percent, of the \$3,366 million Treasury notes maturing August 15 have been exchanged for the new 7-3/4 percent Treasury notes. Of the maturing notes held by the public \$2,774 million were exchanged, leaving \$444 million or 13.8 percent for cash redemption.

Details by Federal Reserve District will be announced later.

Alfred Hayes,
President.